ALLIED WORLD SYNDICATE 2232

ONSHORE CONSTRUCTION

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Our construction insurance protects against the cost of physical loss or damage to building works, contract materials and equipment involved in onshore construction projects. In addition, we provide third party liability cover and advance loss of profit coverage.

TERRITORIES
- We underwrite single and multi-site accounts produced in London or Continental Europe. These accounts have project locations predominantly in Europe, Asia, Africa, Middle East or Latin America, however project locations in North America will be considered if they are deemed highly-technical i.e. power plants, or if part of a Non-North American client portfolio.

CAPACITY
- Up to $100M on a PML basis

TARGET CLASSES
Erection All Risk (EAR)
- Power generation and transmission and utilities
- Oil, gas and petrochemicals
- Chemical and pharmaceutical plants
- Mining (processing) and mineral extraction
- Manufacturing and process industries
- Infrastructure projects

Contractors All Risk (CAR) – Building construction
- Residential
- Commercial
- Government
- Industrial

Contractors All Risk (CAR) – Civil works
- Roadways, bridges, railways and tunnels
- Water and wastewater distribution
- Dams, canals and irrigation
- Power transmission and distribution
- Pipelines and storage tanks
- Telecommunications networks
- Mining (above ground)

KEY COVERAGE
- Erection All Risks (EAR)
- Construction All Risks (CAR)
- Third Party Liability (TPL) in conjunction with C/EAR cover
- Advance Loss of Profit (ALoP) in conjunction with C/EAR cover

UNDERWRITING STRATEGY
- Delivering commercial underwriting expertise, excellent service and responsiveness
- Building long term and reciprocal relationships with our brokers and customers
- To work with brokers and insureds to provide coverage provisions in line with local market conditions

LLOYD'S
Underwriters

Coverage is subject to the satisfaction of applicable regulatory licensing requirements and will be provided through appropriately licensed insurance intermediaries. Actual coverage may vary and is subject to policy language as issued. Coverage will be underwritten by Allied World Syndicate 2232. Syndicate 2232 is managed by Allied World Managing Agency Limited, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Lloyd's market is rated "A (Excellent)" by A.M. Best, "A+ (Strong)" by Standard & Poor's, and "AA- (Strong)" by Fitch Ratings. ©Allied World Assurance Company Holdings, AG. All rights reserved.

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